



# **SLO-PITCH**

2015 Annual General Meeting

October 22, 2015



# AGM Agenda

- Acceptance of Minutes (October 22, 2014 AGM)
- League Financial Report – Dale Latendresse
- Acceptance of League Auditors
- 2015 Charity
- Election of 2016 Board of Directors
- 2016 update
- Prize Draws
- Open Forum
- Adjournment





# BOSL 2015 AGM

- Motion to accept minutes from October 22, 2014 AGM





# Why a Cash Reserve?

- Unforeseen expenses (i.e. past GST issue)
- Possible shortage of League Members
- Opportunity to invest in capital projects  
Legal Costs
- Protection in case other revenue sources fall short of budget





# 2015 Budget vs. Actuals Income

		<b>Oct '14 - Sep 15</b>
<b>Banquet Revenue</b>		
Raffle		2,471.00
Ticket Sales		8,124.10
<b>Total Banquet Revenue</b>		<b>10,595.10</b>
<b>Fundraising</b>		
50/50 - Banquet		150.00
50/50 Draw - Mid-Season		565.00
50/50 Draw - Year-end		730.00
Wrist Bands		2,145.00
<b>Total Fundraising</b>		<b>3,590.00</b>
<b>Investments</b>		
Interest-Savings, Short-term CD		253.85
<b>Total Investments</b>		<b>253.85</b>
<b>Membership Dues</b>		<b>49,137.60</b>
<b>Total Mid-Season Tournament Revenue</b>		<b>8,772.61</b>
<b>Other Types of Income</b>		
Advertising Sales		2,875.00
Golf Tournament Revenue		10,650.64
Other Types of Income - Other		64.50
<b>Total Other Types of Income</b>		<b>13,590.14</b>
<b>Sponsorships</b>		<b>8,000.00</b>
<b>Total Year-end Tournament Revenue</b>		<b>8,309.34</b>
<b>Total Income</b>		<b>102,248.64</b>



# 2015 Budget vs. Actuals Expenses

	Oct '14 – Sep 15
Total Administration Costs	1,132.32
Total Banquet Expenses	9,781.31
Total Charity Events – Sweat Bands	551.57
Total Contract Services – Audit and Insurance	3,530.00
Donations	8,650.00
Facilities and Equipment	
Bats - Purchase & Repair	225.00
Park fees	22,997.97
Softballs	2,192.00
Storage	575.00
Uniforms	11,479.01
Total Facilities and Equipment	37,468.98
Total Mid-Season Tournament Expenses	10,139.25
Total Opening Stag Expenses	266.79
Operations	
First Aid Supplies	95.52
Printing and Copying	209.46
Supplies	169.65
Umpire Clothing	193.83
Umpire Fees	9,628.00
Web Site Expenses	516.82
Total Operations	10,813.28
Total Other Types of Expenses	4,299.21
Plaques and Photos	1,222.91
Season Winners Clothing	685.16
Golf Tournament Expenses	8,822.28
Total Year-End Tournament Expenses	10,469.76
<b>Total Expenses</b>	<b>107,832.82</b>
<b>Net Loss</b>	<b>5,584.18</b>



# 2015 Balance Sheet

<b>ASSETS</b>		30 Sep 15
<b>Current Assets</b>		
Chequing/Savings		
PayPal		5,250.86
TD Canada Trust		6,355.94
Term Deposits		25,000.00
Total Chequing/Savings/Term Deposit		36,606.80
Total Accounts Receivable		0.00
Other Current Assets		
Prepaid Expenses (Park Fees)		942.71
Total Other Current Assets		0.00
<b>TOTAL ASSETS</b>		<b>37,549.51</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Current Liabilities</b>		
Unearned Revenue		
2016 Memberships/Sponsorships Paid		6,250.00
Total Unearned Revenue		6,250.00
Other Current Liabilities		
GST Owing		889.09
Accrued Expenses – Audit Fees		2,000.00
Total Other Current Liabilities		2,889.09
Total Current Liabilities		9,139.09
<b>Total Liabilities</b>		<b>9,139.09</b>
Surplus		
Opening Surplus		33,994.60
Net Loss		(5,584.18)
Total Surplus		28,410.42
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>37,549.51</b>



# 2016 BOSL League Auditors

- Audit Firm recommended: Deeth & Co.
- Firm has history with League
- Firm sponsors a team
- To ensure independence Richard Krummenacher is not involved in review.







# Acceptance of League Auditors

- Motion to engage Deeth & Co to conduct the 2016 BOSL audit.





# 2015 BOSL Charity

The generosity of the members of the BOSL continues to amaze!

Thanks to you, Breast Cancer Support Services will receive a donation of:

\$5,650.00



# Election of 2016 Board Members

From the BOSL bylaws:

“The Board of Directors shall consist of a minimum of three (3) and a maximum of nine (9) members” .

This year we have 8 individuals who have met the conditions to for nomination at the AGM. As we have less than 10 candidates, no election is required.

- Glen Baxby
- Brian Blume
- Scot Cameron
- Dan Durnford
- Ron Evinou
- Jim Hindley
- Steve Rowsell
- Mike Starr



# Acceptance of 2016 Board Of Directors

- Motion to acclaim the 2016 Board of Directors





# 2015 AGM Prize Draws

1. Draw of a free 2016 membership from registrations received by midnight September 19, 2015
2. Draw for a 27oz. Easton Bat from tickets purchased at the 2015 AGM (proceeds will go to the 2016 designated charity)





# Looking Ahead to 2016

- Update on the Sherwood Park rejuvenation plan
- Update on Nelson East
- *Not-for-profit Corporations Act, 2010, S.O. 2010, c.15*
- 2016 Player recruiting
- Need captains/volunteers/committees/future Board members



# BOSL 2015 AGM

- Open Forum





# BOSL 2015 AGM

- Motion to adjourn







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